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TerraSource Global Announces the Acquisition of Elgin Separation Solutions

St. Louis, MO, January 23, 2023 – TerraSource Global – a premier manufacturer of high-quality material sizing equipment based on the Gundlach, Jeffrey Rader and Pennsylvania Crusher brands – has announced the acquisition of Elgin Separation Solutions (Elgin) as of January 12, 2023. Elgin designs, manufactures and services material processing parts and equipment for mining, energy production, recycling and waste management applications. Core products include vibratory centrifuges (CMI™), decanter centrifuges, mobile packaged treatment systems (KEMTRON™), vibrating screens (Hyper-G™, Tabor™ and Norris™ brands) and cuttings dryers (CSI™).

Kevin Hambrice, CEO at TerraSource Global, said, "Elgin is a leading manufacturer of innovative turn-key solutions in a variety of applications, from material handling to natural resource recycling to dewatering and liquid/solid separation. These products complement TerraSource Global's industrial processing equipment, which serves many of our key markets in minings and metals and expands our portfolio in the food, water and oil and gas industries. We look forward to working with Michael Rai Anderson and his management team as we integrate our offerings into more complete solutions for customers and as we expand into new product applications, industry verticals and strategic acquisitions."

Michael Rai Anderson, President of Elgin, said, "We are excited to become part of TerraSource Global and partner with their team to serve customers in all corners of the world. Combined, our innovative product designs, extensive application expertise, and commitment to timely and professional service, position us as the leading trusted technical resource for mining, recycling, industrial waste management and energy production solutions."







Livingstone Partners LLC provided sellside M&A financial advisory services and Kirkland & Ellis LLP provided legal counsel to Elgin throughout the process. Taft Stettinius & Hollister LLP provided legal advisory transaction services to TerraSource Global.

About Elgin Separation Solutions

Founded in 1864, Elgin Separation Solutions is an innovative, turn-key company that designs, manufacturers and services solutions for liquid/solids separation, recycling, dewatering and waste management operations. The company is a leading global provider of solid/liquid separation equipment, filtration systems, turn-key dewatering packages, vertical and horizontal centrifuges, control systems, and more that solve challenging real-world problems.. Find out more at www.elginseparationsolutions.com

About TerraSource Global Corporation

In 2012, three legendary material processing innovators – Gundlach Crushers, Jeffrey Rader and Pennsylvania Crusher – were brought together to form TerraSource Global. This unified organization provides a large and diverse portfolio of proven, high-quality material sizing equipment, services and precision OEM parts backed by technical expertise and a commitment to service and professionalism. A truly global company, TerraSource Global delivers sales, engineering, assembly, and testing at strategic locations around the world. Products include roll crushers, cage mills, pneumatic conveyors, impactors, granulators and hammermills for the leading operations in pulp and paper, coal and biomass power, aggregates, petrochemical, forest products, mining and mineral processing plants and more. Find out more at www.terrasourceglobal.com

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